LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6508 NOTE PREPARED: Dec 13, 2007

BILL NUMBER: HB 1083 BILL AMENDED:

SUBJECT: Hoosier Inland Port Study.

FIRST AUTHOR: Rep. Kersey

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires the Indiana Port Commission to conduct a study to determine the optimal site in Indiana to establish the Hoosier Inland Port for intermodal commerce and an industrial development zone.

Effective Date: Upon passage.

Explanation of State Expenditures: The Port Commission is to submit a report on the study to the Legislative Council by January 1, 2009. The specific expenditures will depend upon the scope of the study.

The fund affected is the Port Commission Operating Fund. For illustrative purposes, the city of Connersville received a \$500,000 federal grant to conduct a similar study.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Port Commission; potentially the Department of Transportation.

<u>Local Agencies Affected:</u> Agencies involved with commerce and industrial development.

<u>Information Sources:</u> Jody Peacock, Director of Corporate Affairs, Indiana Port Commission, 317-233-6225.

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Fiscal Analyst: James Sperlik, 317-232-9866.

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